

**BY-LAWS  
OF  
MARBLE CHAIN OF LAKES IMPROVEMENT ASSN., INC**  
*A NONPROFIT ORGANIZATION - NUMBER 745182*

**ARTICLE I**

*MEMBERSHIP AND DUES*

Section 1, Eligibility All persons who own or lease property adjacent to, or close to Marble Chain of Lakes Watershed, or who are interested in the welfare or are the users of the same, are eligible to membership in this non-profit Corporation, provided they pay the required yearly membership dues.

Dues at the rate of ten (\$10.00) dollars per year shall be required of each member on a calendar year basis payable now and continuing for the calendar year on every September 1st. each succeeding year, for the life of this Corporation or any extensions thereof.

Any person or member thereof who does not pay these dues shall be exempted from any vote in this Corporation and shall be declared by this Board of Trustees to be a non-member of this Corporation and shall be devoid of any vote as to the operation of said Corporation.

Any person who is declared to be a valid member by the Board of Trustees of this Corporation shall have the right to vote on any issue of this Corporation as provided by these by-laws but, however membership is paid, be it husband or wife or other joint ownerships, only one (1) vote shall be acknowledged for each such membership and only one (1) member of a family shall hold any office at the same time.

If a member drops out or fails to pay their dues and desires to rejoin the Corporation they will be required to pay a five (\$5.00) dollar rejoining fee.

## **ARTICLE II**

### **BOARD OF TRUSTEES**

This Corporation shall be operated by the action of a Board of Trustees consisting of twelve (12) trustees, including four (4) officers. Trustees will be elected to serve at large and will serve two (2) year terms and one half (1/2) will be elected alternately in this manner each succeeding year.

## **ARTICLE III**

### **POWER OF TRUSTEES**

The Board of Trustees is granted hereby, the right to conduct the affairs of this Corporation, provided they conduct the same in a legal fashion as authorized by the Articles of Incorporation, including the ownership, disposition, and borrowing against property owned by the Corporation, provided however that any amount borrowed shall not exceed the sum of two hundred (\$200.00) dollars. Amounts exceeding two hundred (\$200.00) will require the consent of the voting membership. (The above money figure should be made more realistic.)

The Board of Trustees of this Corporation are hereby empowered to transact any business on behalf of this Corporation, to receive, collect, and disburse such monies, and to acquire, hold, protect, and convey such properties as are naturally or properly within the scope of the Articles of Incorporation.

## **ARTICLE IV**

### **SOCIAL ACTIVITIES**

The Board of Trustees are hereby empowered to direct and determine what activities shall be held throughout the year on behalf of the Corporation, and to determine who shall from time to time direct such social activities, such as picnics, dinners, fund raisers, etc.

## ARTICLE V

### *ANNUAL MEETINGS*

There shall be three (3) membership meetings per year, starting with the second Saturday of June through August, which will be for the election of officers and trustees, for the ensuing year. They will approve or disapprove the accounts of the Treasurer and conduct any further business that seems appropriate at the time.

The Trustees will meet on the second Saturday of the month (year-round) except for the months of November through March unless business dictates a need to have more unless cancelled for good reason.

## ARTICLE VI

### *OFFICERS*

The following officers shall be elected annually by the Corporate membership.

Section 1. PRESIDENT. The President of this Corporation shall be in charge of all meetings of this Corporation. He shall direct the business of this Corporation in accordance with the terms of the Articles of Incorporation and appoint any committees deemed necessary.

Section 2. VICE PRESIDENT. The Vice-President shall act as the President of this Corporation in the absence of the President, and while so acting shall have the same duties and shall also serve as Program Chairman for the year.

Section 3. SECRETARY. The Secretary shall be and is charged with the duty of recording the minutes of all meetings of the Board of Trustees and the membership, and with keeping necessary records of their meetings, and giving notice of meetings as required.

Section 4. TREASURER. The Treasurer is charged with the duty of keeping records and accounts of this Corporation, including records of payment of dues, issuing statements for payment of dues, and keeping records of all disbursements duly authorized by the Board of Trustees, and any and all other income. The Treasurer of this Corporation shall be bonded for the sum of ten thousand (\$10,000.00) dollars. All checks shall be co-signed by either the President, the Vice-President, or the Secretary. The Treasurer's books shall be audited prior to the second meeting, by a committee of at least three (3) members appointed by the Board of Trustees.

## ARTICLE VII

### NOTICE OF MEETINGS

Written notice of the first meeting of members of this Corporation shall be given by U.S. Mail, by the Secretary. Other meeting notices will be published in the Shopper's Guide or the Daily Reporter. The Board of Trustees shall meet once a month. Special meetings of the Board of Trustees or of the members of the Corporation may be held upon the given notice of the President or Vice-President of the Corporation, or upon the request of any ten (10) members of this Corporation, provided the request is made ten (10) days in advance, to the Secretary, stating the particular date and purpose of such meeting. Upon receipt of such request from ten (10) members, said Secretary shall furnish notice of the date, time, and purpose of such meeting to the members. Members, meaning anyone who has paid their dues and has been approved by the Board of Trustees at their regular meetings.

## ARTICLE VIII

### QUORUM

At any meeting of the membership, eleven (11) or more members of the membership shall hereby constitute a Quorum for the transaction of business. At any meeting of the Board of Trustees, the presence of six (6) or more members of said Board shall constitute a Quorum for the transaction of business of this Corporation, or fifty (50) percent of the total serving.

These By-Laws may be altered, amended, changed, or repealed by a majority vote of the membership at any regularly called, duly noticed meeting where a Quorum is present.

## **ARTICLE IX**

### **TERMINATION**

Any member who shall fail to pay the necessary and required dues as determined by the Board of Trustees shall immediately forfeit his membership in this Corporation, or any Trustee that fails to pay his dues as required, or misses three (3) consecutive meetings without notifying the Secretary or President prior to the meeting shall forfeit his office as Trustee thereof.

Any vacancy on said Board of Trustees shall be filled by vote of the remaining members of the Board until the next regularly scheduled meeting of the entire membership, at which time a new member of the Board of Trustees shall be elected by the membership to hold office for the balance of the term of such vacated Trustee.

## **ARTICLE X**

The corporation shall consist of one (1) district, with all Trustees serving at large. The area covered shall be from First Lake, Marble, Archer, Bartholomew through Mud Lake.

Every effort should be made to have Trustees selected and elected so that each area would be properly represented, if possible.

## **ARTICLE XI**

These by-laws may be amended, enlarged, or changed by the Board of Trustees at any regular meeting, or at a special meeting called for said purpose, provided, however, that such amendment shall not alter or change the membership term, or qualification of the Trustees.

## **ARTICLE XII**

The corporation shall maintain twenty five hundred (\$2,500.00) dollars in the General Fund or funds equal to the annual membership dues, which are collected during the Calendar year, which ever is less. Special funds for payment of supplemental Sheriff's Marine Patrol are to be raised by donations from the members or interested parties, or special fund raisers and funds from the General Fund, but not to go below the annual dues or twenty five hundred (\$2,500.00) whichever is less. This would go for any project selected by our trustees and members. Every effort should be made to raise funds for special projects.